

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS OF CAMPAIGN FOR EDUCATION (CE)

1. We have audited the accompanying Balance Sheet of M/S Campaign for Education (CE) of 31 Ashad, 2078 and the related Income Statement and Cash Flow Statement along with Explanatory Notes for the year then ended. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. On examination of the financial statements as aforesaid, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.


b) In our opinion, proper books of accounts as required by law have been kept, in so far as appears from our examination of those books of accounts and financial statements dealt with by this report is in agreement with the books of accounts.

c) In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of accounts, we have not come across the cases where the management committee or any representatives or any employee of the organization have acted deliberately contrary to the provisions of the law relating to accounts or caused loss or damage to the organization.

3. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements referred to above, read together with the notes attached thereon give a true and fair view, in all material aspects, of the financial position of the organization as of 31 Ashad, 2078 and of the result of its operation and its cash flows for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing Laws.

Date: - 2078/10/26
Kathamandu

Udin No.: 220209CA0083902UBa


Munna Prasad
(Prop.)



Campaign For Education (CE)
Kathmandu, Nepal

Balance Sheet

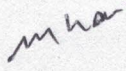
As on 31 Ashadh, 2078(15th July, 2021)

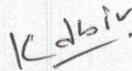
PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
<u>FUNDS & RESERVES</u>			
Capital Fund:			
Reserve & surplus	1	(51,481.55)	7,158.45
<u>Less: Current Liabilities</u>			
Other Payables	4	79,540.00	21,200.00
		28,058.45	28,358.45
<u>Assets</u>			
Fixed Assets			
<u>Current Assets</u>			
Cash & Bank Balances	2	28,058.45	28,358.45
Advances & Deposits	3	-	-
		28,058.45	28,358.45
NCEF Program		-	
		28,058.45	28,358.45

Significant Accounting policies and
Notes to the Accounts

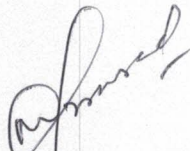
7 As per our Report of even date

Kathmandu
Date: 20/10/2078


Chairman


Treasurer


Program Director


Auditor



Campaign For Education (CE)
Kathmandu, Nepal

Income & Expenditure Statement

As on 31 Ashadh, 2078(15th July, 2021)

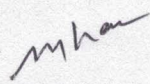
PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
INCOME			
Donation From NCEF			1,200,000.00
Donation for Office Rent		10,875.00	10,875.00
Membership Fee			70.00
Total Income		10,875.00	1,210,945.00
EXPENDITURE			
Administrative Expenses	5	69,515.00	107,741.00
Project Expenses(Area)	6	-	1,395,000.00
Total Expenditure		69,515.00	1,502,741.00
Surplus/(Deficit) for the Year		(58,640.00)	(291,796.00)
Income over Expenditure transferred to Balance Sheet		(58,640.00)	(291,796.00)

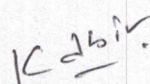
Significant Accounting policies and Notes
to the Accounts

7 As per our Report of even date

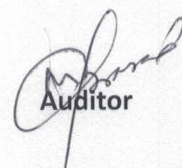
Kathmandu

Date: 20/10/2078


Chairman


Treasurer


Program Director


Auditor



Campaign For Education (CE)

Kathmandu, Nepal

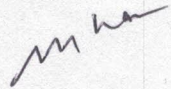
Cash Flow Statement

As on 31 Ashadh, 2078(15th July, 2021)

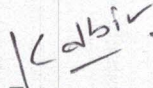
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A)Cash Flow from Operating Activites		
1.Surplus as per Income & Expenditure A/C	(58,640.00)	(291,796.00)
Add:		
Depreciation		
2.Cash Flow Before Chance In Working Capital	(58,640.00)	(291,796.00)
(increase)/Decrease in Current Assets	-	45,000.00
Increase/(Decrease) in Current Liabilities	58,340.00	-
Net Cash Flow From Operating Activities	(300.00)	(246,796.00)
B)Cash Flow from Investing Activities		
Addition of Fixed Assets		
Sales of Fixed Assets		
Net Cash Flow from Investing Activities	-	-
C) Cash Flow from Financing Activities		
Net Cash Flow From Financing Activities	-	-
Total Net Cas Inflow(A+B+C)	(300.00)	(246,796.00)
Cas & Bank Balances at the beginning of the Year	28,358.45	275,154.45
Cash & Bank Balances at the End of the Year	28,058.45	28,358.45

Kathmandu

Date: 20/10/2078



Chairman



Treasurer



Program Director



Auditor



Campaign For Education (CE)
Kathmandu, Nepal

Schedules Forming Part of the Accounts

For the Year Ended as on 31 Ashadh, 2078 (15th July, 2021)

RESERVE & SURPLUS

SCHEDULE-1

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Income & expenditure A/C Balance:		
Upto Last Year	7,158.45	298,954.45
Surplus for the Year	(58,640.00)	(291,796.00)
Total	(51,481.55)	7,158.45

CASH & BANK BALANCES

SCHEDULE-2

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Prabhu Bank	12,469.95	12,769.95
Cash Balance(As Certified)	15,588.50	15,588.50
Total	28,058.45	28,358.45

ADVANCES & DEPOSITS

SCHEDULE-3

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Amount Receivable	-	-
Total	-	-

OTHER PAYABLES

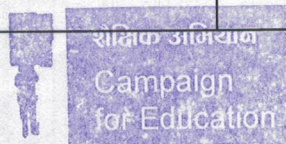
SCHEDULE-4

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Tax Deducted at Source(Audit fee)	300.00	300.00
Tax Deducted at Source(Office Rent Tax)	1,200.00	1,200.00
Audit Fee Payable	19,700.00	19,700.00
Other Payable	58,340.00	
Total	79,540.00	21,200.00

EXPENDITURE

SCHEDULE-5

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Office Rent	12,000.00	12,000.00
Audit Fee	20,000.00	20,000.00
Renewal Firm	18,860.00	20,770.00
Renewal Post Box	-	510.00
Mail & Postage		2,900.00
Printing & Stationary	3,200.00	7,575.00
Bank Charges	300.00	400.00
Meeting Expenses (Tea & Snacks)	-	3,400.00
Communication Expenses	9,800.00	14,000.00
Transportation Expenses	4,255.00	8,200.00
Tax Expenses	-	2,680.00
Office Expenses	-	5,200.00
Scanning Expenses	1,100.00	10,106.00
Total	69,515.00	107,741.00



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Chairman

Kabi
Treasurer

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Program Director

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Auditor

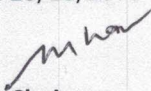


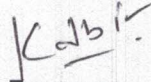
Campaign For Education (CE)
Kathmandu, Nepal

STATEMENT OF CHANGE IN EQUITY
As on 31 Ashadh, 2078(15th July, 2021)

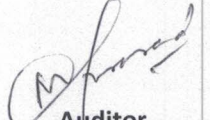
PARTICULARS	FUND	REVALUATION RESERVES	RETAINED EARNINGS	GENERAL RESERVES	TOTAL
Opening Balance	298,954.45		(291,796.00)		7,158.45
Restated Balance	298,954.45	-	(291,796.00)	-	7,158.45
Saving for the Year			(58,640.00)		(58,640.00)
Closing Balance	298,954.45	-	(350,436.00)	-	(51,481.55)

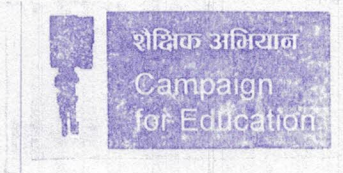
Kathmandu
Date: 20/10/2078


Chairman


Treasurer


Program Director


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Campaign For Education (CE)

Schedules Forming Part of the Accounts

For the Year Ended as on 31 Ashadh, 2078 (15th July, 2021)

ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

SCHEDULE-7

A)CORPORATE INFORMATION:

The entity is incorporated under Society Registration Act with District Administration Office ,Kathmandu on 2062.06.12 (Registration No. 191/062/63) having registered office at New Baneshwor-10, Kathmandu,Nepal.

The Main Objective of the entity is to help Primarily to those children who would otherwise no go to school without some form of financial assistance.

B)SIGNIFICANT ACCOUNTING POLICIES:

1)ACCOUNTING CONVENTION:

The Financial Statements are Prepared under historical cost convention on accrual basis and are in accordance with Nepal Accounting Standards(NAS) except stated otherwise.Accounting policies are applied consistently.

2)GOING CONCERN:

The Financial Statements are Prepared on the assumption that the entity is a going concern.

C)NOTES TO THE ACCOUNTS:

1)The provision for income tax has not been made as the entity has registered with Inland Revenue Department as tax exempt entity.

2)Regrouping of figures:

Previous year's figures have been re-grouped/rearranged as and where necessary to make them comparable with the figures of the current year.No material Figures and Items are re-grouped/re-arranged during the period.

3)Micellaneous:

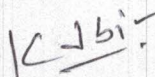
i)All Amounts are stated in Nepalese Rupees.

ii)Schedules 1 to 6 form integral Part of Balance Scheet and Income Statement.

Kathmandu

Date: 20/10/2078


Chairman


Treasurer


Program Director


Auditor

