

# PRASAD & ASSOCIATES

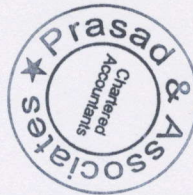
Chartered Accountants

Vat No. 103483351

New Baneshwor-10, Kathmandu, Nepal

Tel. : - +977-01-4105001

Email- camunnaprasad@gmail.com



## INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF CAMPAIGN FOR EDUCATION (CE)

### Report on the Financial Statements

We have audited the financial statements of M/S Campaign For Education (CE), for the year ended 31 Ashad, 2080 which comprise of the balance sheet, income statement, statement of changes in equity and statement of cash flows for the year ended and notes to the financial statements , including a summary of significant accounting policies.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statement as a whole, and we did not provide a separate opinion on these matters.

We have determined that there are not any key audit matters to communicate in our report.

### Responsibilities of Management for the financial statements

The Management is responsible for the preparation of financial statements that give a true and fair view in accordance with generally accepted accounting principles, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility for the Audit of the financial statements

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of the material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

A handwritten signature in black ink, appearing to be "Prasad".





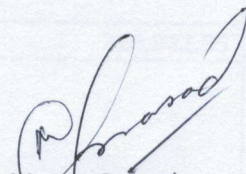
**Opinion**

In our opinion, based on the information and explanation provide to us and our audit, the financial statement present fairly, in all material respects, the financial position of Campaign For Education (CE) as at July 16<sup>th</sup>, 2023 (Ashad 31st, 2080) and its financial performance and its cash flow for the year then ended with applicable general accepted accounting principles.

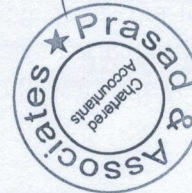
Udin No. 230918CA00839CvRqO

Date: 01/06/2080

Place: Kathmandu



Munna Prasad  
(Chartered Accountant)





**Campaign For Education (CE)**  
**Kathmandu, Nepal**

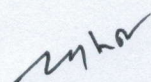
**Statement of Financial Position**  
**As on 31 Ashadh, 2080 (16th July, 2023)**

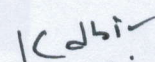
PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
<b><u>FUNDS &amp; RESERVES</u></b>			
<b>Capital Fund:</b>			
Reserve & surplus	1	(29,501.55)	(40,486.55)
Donar Fund (Restricted fund of NCEF)	1.A	862,958.98	343,609.50
<b><u>Less: Current Liabilities</u></b>			
Other Payables	4	46,400.00	23,800.00
		<b>879,857.43</b>	<b>326,922.95</b>
<b><u>Assets</u></b>			
Fixed Assets			
<b><u>Current Assets</u></b>			
Cash & Bank Balances	2	879,857.43	326,922.95
Advances & Deposits	3	-	-
		<b>879,857.43</b>	<b>326,922.95</b>
NCEF Program		-	
		<b>879,857.43</b>	<b>326,922.95</b>

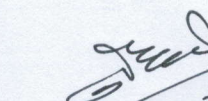
Significant Accounting policies and  
Notes to the Accounts

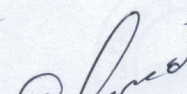
7 As per our Report of even date

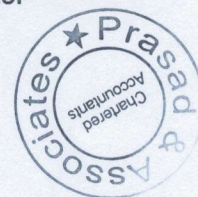
Kathmandu  
Date: 16/05/2080

  
Chairman

  
Treasurer

  
Program Director

  
Auditor





**Campaign For Education (CE)**  
**Kathmandu, Nepal**

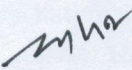
Statement of Profit & Loss Account  
As on 31 Ashadh, 2080 (16th July, 2023)

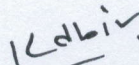
PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>			
Donation From NCEF		1,362,150.00	1,460,405.00
Donation for Office Rent		10,875.00	10,875.00
Membership Fee		110.00	120.00
<b>Total Income</b>		<b>1,373,135.00</b>	<b>1,471,400.00</b>
<b>EXPENDITURE</b>			
Administrative Expenses	5	62,150.00	170,405.00
Project Expenses(Area)	6	1,300,000.00	1,290,000.00
<b>Total Expenditure</b>		<b>1,362,150.00</b>	<b>1,460,405.00</b>
Surplus/(Deficit) for the Year		10,985.00	10,995.00
<b>Income over Expenditure transferred to Balance Sheet</b>		<b>10,985.00</b>	<b>10,995.00</b>

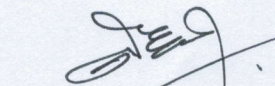
Significant Accounting policies and Notes  
to the Accounts

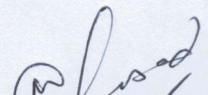
7 As per our Report of even date

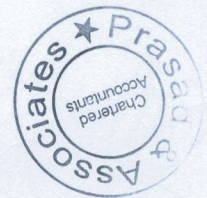
Kathmandu  
Date: 16/05/2080

  
Chairman

  
Treasurer

  
Program Director

  
Auditor





**Campaign For Education (CE)**  
**Kathmandu, Nepal**

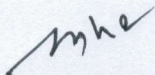
**Statement of Cash Flow**

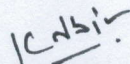
**As on 31 Ashadh, 2080 (16th July, 2023)**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>A)Cash Flow from Operating Activites</b>		
1.Surplus as per Income & Expenditure A/C	10,985.00	10,995.00
<b>Add:</b>		
Depreciation		
2.Cash Flow Before Chance In Working Capital	10,985.00	10,995.00
Increase/(Decrease) of Donar Fund	519,349.48	343,609.50
(increase)/Decrease in Current Assets	-	-
Increase/(Decrease) in Current Liabilities	22,600.00	(55,740.00)
<b>Net Cash Flow From Operating Activities</b>	552,934.48	298,864.50
<b>B)Cash Flow from Investing Activities</b>		
Addition of Fixed Assets		
Sales of Fixed Assets		
<b>Net Cash Flow from Investing Activities</b>	-	-
<b>C) Cash Flow from Financing Activities</b>		
<b>Net Cash Flow From Financing Activities</b>	-	-
<b>Total Net Cas Inflow(A+B+C)</b>	552,934.48	298,864.50
Cas & Bank Balances at the beginning of the Year	326,922.95	28,058.45
<b>Cash &amp; Bank Balances at the End of the Year</b>	879,857.43	326,922.95

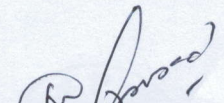
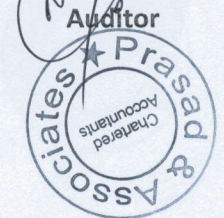
Kathmandu

Date: 16/05/2080

  
Chairman

  
Treasurer

  
Program Director

  
Auditor  






# Campaign for Education (CE)

## Details of Donar fund

For the f.y.079/080: 2079/04/01 - 2080/03/31 (July 17, 2022 - July 16, 2023)

### Consolidated of Fund Accontability Statement

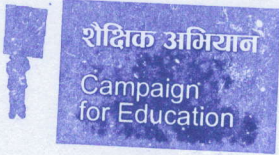
Annex-1.A

S.N.	Particular	NCEF Program
<b>C</b>	<b>Source of fund</b>	
	Opening Balance	
	Represented by:	
	Cash	294,738.50
	Bank	32,184.45
	Previous year loss	40,486.55
	Payable	(23,800.00)
	<b>Grant Received during the Year</b>	<b>1,881,499.48</b>
	Local Contribution	
	Other Income	
	<b>Total Fund Available</b>	<b>2,225,108.98</b>
<b>B</b>	<b>Application of Fund</b>	
a	Program Expenses	1,300,000.00
b	Human Resource Expenses	
c	Administration Expenses	62,150.00
d	Capital Expenses	-
	<b>Total Application of Fund</b>	<b>1,362,150.00</b>
<b>C</b>	<b>Fund Balance (A-B)</b>	<b>862,958.98</b>

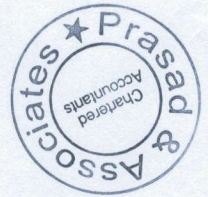
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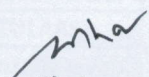


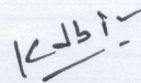
## Campaign For Education (CE) Kathmandu, Nepal

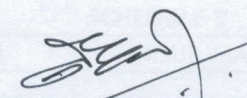
STATEMENT OF CHANGE IN EQUITY  
As on 31 Ashadh, 2080 (16th July, 2023)

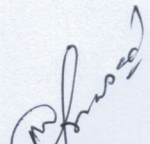
PARTICULARS	FUND	REVALUATION RESERVES	RETAINED EARNINGS	GENERAL RESERVES	TOTAL
Opening Balance	(51,481.55)		10,995.00		(40,486.55)
Restated Balance	(51,481.55)	-	10,995.00	-	(40,486.55)
Saving for the Year			10,985.00		10,985.00
Closing Balance	(51,481.55)	-	21,980.00	-	(29,501.55)

Kathmandu  
Date: 16/05/2080

  
Chairman

  
Treasurer

  
Program Director

  
Auditor





**Campaign For Education (CE)**  
**Kathmandu, Nepal**

Schedules Forming Part of the Accounts

For the Year Ended as on 31 Ashadh, 2080 (16th July, 2023)

**RESERVE & SURPLUS**

**SCHEDULE-1**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Income & expenditure A/C Balance:		
Upto Last Year	(40,486.55)	(51,481.55)
Surplus for the Year	10,985.00	10,995.00
Total	(29,501.55)	(40,486.55)

**CASH & BANK BALANCES**

**SCHEDULE-2**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Prabhu Bank	26,184.45	26,184.45
Rastriya Baniya Bank Ltd.	587,499.48	6,000.00
Cash Balance(As Certified)	266,173.50	294,738.50
Total	879,857.43	326,922.95

**ADVANCES & DEPOSITS**

**SCHEDULE-3**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Amount Receivable	-	-
Total	-	-

**OTHER PAYABLES**

**SCHEDULE-4**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Tax Deducted at Source(Audit fee)	600.00	300.00
Tax Deducted at Source(Office Rent Tax)	1,200.00	1,200.00
Audit Fee Payable	44,600.00	22,300.00
Other Payable	-	-
Total	46,400.00	23,800.00

**EXPENDITURE**

**SCHEDULE-5**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Office Rent	12,000.00	12,000.00
Audit Fee	22,600.00	22,600.00
Renewal Expenses	-	79,325.00
Mail & Postage	1,100.00	3,100.00
Email & Internet Expenses	6,400.00	8,000.00
Printing & Stationary	4,550.00	5,500.00
Bank Charges	-	300.00
Meeting Expenses (Tea & Snacks)	-	1,200.00
Telephone Expenses	5,500.00	7,500.00
Transportation Expenses	4,300.00	4,200.00
Laptop repair Expenses	-	14,500.00
Tax expenses	-	2,980.00
Scanning Expenses	5,700.00	9,200.00
Total	62,150.00	170,405.00

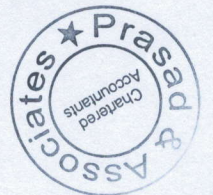
**शैक्षिक अभियान**  
Campaign  
for Education

Chairman

Treasurer

Program Director

Auditor





## Campaign for Education (CE)

### Details of Project Expenses (Areas)

For the f.y.079/080: 2079/04/01 - 2080/03/31 (July 17, 2022 - July 16, 2023)

**Total Fund Distribution, Expenses, Over Expenses & Cash Balance of Areas:** Schedule-6

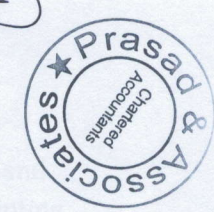
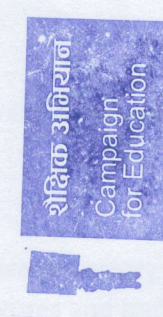
S.N.	Particular	III		IV		V	VI	VII	VIII	IX	Remarks
		I	II	Samkhuwasabha	Nawalparasi						
<b>1</b>	<b>Total Fund to areas</b>										
a	- Last Year's (079-080) fund due	0	0	0	0	0	0	0	0	0	
b	- This year released	285000	370000	120000	90000	80000	60000	95000	60000	1300000	
	<b>Total</b>	<b>285000</b>	<b>370000</b>	<b>120000</b>	<b>90000</b>	<b>80000</b>	<b>60000</b>	<b>95000</b>	<b>60000</b>	<b>1300000</b>	
<b>2</b>	<b>Total Expenses of areas</b>										
a	- Last Year's Over Expenses	0	0	0	0	0	0	0	0	0	
b	- School Fees	16225	239800	19000	13600	19600	1200	2300	7200	360372	
c	- Uniform Expenses	129048	36206	37422	22700	37400	29400	36990	19100	372346	
d	- Books & Stationary	126900	90809	55467	46300	55198	21945	49450	27000	500989	
e	- Printing & Photocopy	3945	785	4456	2500	2100	2555	2860	2300	24701	
g	- Communication Expenses	2677	1300	1200	1400	2700	2400	2200	2000	18232	
h	- Transportation Expenses	6205	1100	2455	3500	2500	2500	1200	2400	23360	
	<b>Total</b>	<b>285000</b>	<b>370000</b>	<b>120000</b>	<b>90000</b>	<b>80000</b>	<b>60000</b>	<b>95000</b>	<b>60000</b>	<b>1300000</b>	
	<b>und Due / (Over Expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

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K. B. S. J.

S. J.

S. J.





**Campaign For Education (CE)**  
Schedules Forming Part of the Accounts  
For the Year Ended as on 31 Ashadh, 2080 (16th July, 2023)

**ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**SCHEDULE-7**

**A) CORPORATE INFORMATION:**

The entity is incorporated under Society Registration Act with District Administration Office, Kathmandu on 2062.06.12 (Registration No. 191/062/63) having registered office at New Baneshwor-10, Kathmandu, Nepal.

The Main Objective of the entity is to help Primarily to those children who would otherwise no go to school without some form of financial assistance.

**B) SIGNIFICANT ACCOUNTING POLICIES:**

**1) ACCOUNTING CONVENTION:**

The Financial Statements are Prepared under historical cost convention on accrual basis and are in accordance with Nepal Accounting Standards (NAS) except stated otherwise. Accounting policies are applied consistently.

**2) GOING CONCERN:**

The Financial Statements are Prepared on the assumption that the entity is a going concern.

**C) NOTES TO THE ACCOUNTS:**

1) The provision for income tax has not been made as the entity has registered with Inland Revenue Department as tax exempt entity.

**2) Regrouping of figures:**

Previous year's figures have been re-grouped/rearranged as and where necessary to make them comparable with the figures of the current year. No material Figures and Items are re-grouped/re-arranged during the period.

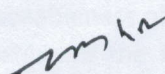
**3) Miscellaneous:**

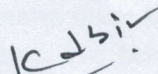
i) All Amounts are stated in Nepalese Rupees.


ii) Schedules 1 to 6 form integral Part of Balance Sheet and Income Statement.

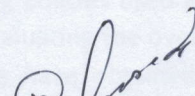
Kathmandu

Date: 16/05/2080

  
Chairman

  
Treasurer

  
Program Director

  
Auditor

